

**GOVERNMENT OF INDIA
CONSUMER AFFAIRS AND PUBLIC DISTRIBUTION
LOK SABHA**

UNSTARRED QUESTION NO:2361
ANSWERED ON:09.03.2000
SETTING UP OF NATIONAL MULTI COMMODITY EXCHANGE
CHANDRA BHUSHAN SINGH;V. SAROJA

Will the Minister of CONSUMER AFFAIRS AND PUBLIC DISTRIBUTION be pleased to state:

- (a) whether there is a proposal to set up a National Multi Commodities Exchange;
- (b) if so, the details thereof; and
- (c) the time by which the exchange is likely to become operational?

Answer

MINISTER OF STATE IN THE MINISTRY OF CONSUMER AFFAIRS AND PUBLIC DISTRIBUTION (SHRI V. SREEI PRASAD)

(a) & (c): A decision to set up a National Multi Commodity Exchange has been taken in principle. Accordingly a three member Core-Group presided by the Chairman, Forward Markets Commission has been constituted to examine the details relating to setting up the National Multi Commodity Exchange. No time frame for setting up the National Multi Commodities Exchange can be specified as of now.